

APPENDIX A

Housing Revenue Account - Budget Operating Statement February 2013

Narrative	2012/13	2012/13	Variance
	Full Year Budget	Projected Out-turn	
	£	£	£
Expenditure			
Contributions to Housing Repairs Account	17,438,433	16,573,043	-865,390
Supervision and Management	19,365,334	18,954,656	-410,678
Rents, Rates, Taxes etc.	77,158	37,344	-39,814
Negative Subsidy repaid to Government	0	-157,365	-157,365
Provision for Bad Debts	600,000	600,000	0
Cost of capital Charge	14,046,217	14,046,217	0
Depreciation of Fixed Assets	18,815,210	18,815,210	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
Expenditure	70,564,352	69,091,104	-1,473,248
Income			
Dwelling Rents	-69,032,699	-69,510,639	-477,940
Non-dwelling Rents	-809,529	-773,237	36,292
Charges for Services and facilities	-3,305,258	-3,986,587	-681,329
Other fees and charges	-180,000	-269,656	-89,656
Income	-73,327,486	-74,540,119	-1,212,633
Net Cost of Services	-2,763,134	-5,449,015	-2,685,881
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-2,788,134	-5,474,015	-2,685,881
Appropriations:			
Revenue Contributions to Capital Outlay	950,000	950,000	0
Transfer to Reserves	1,838,134	4,524,015	2,685,881
Surplus/Deficit for the year	0	0	0